

Message Text

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PAGE 01 STATE 158039

21

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 OMB-01 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 AID-05 /033 R

DRAFTED BY OPIC/T:PMULLER

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

AF/E:HHJANIN

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R 032210Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

UNCLAS STATE 158039

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC FUNDS IN ZAMBIA

REF: STATE 142176 - LUSAKA 1046

FOLLOWING UP ON CONVERSATION BETWEEN MULLER AND AMBASSADOR WILKOWSKI IN WASHINGTON LAST MONTH REQUEST INFORMATION RE OUTCOME OF CONVERSATIONS AMBASSADOR PLANNED WITH STANDARD BANK RE DEPOSIT IN EMBASSY ACCOUNT OF OPIC SHARE OF TAW RBA. PROBLEMS SIMILAR TO THOSE CITED IN LUSAKA 1046 HAVE BEEN RESOLVED BY DEPOSITS TO OPIC ACCOUNT WITH EMBASSIES IN OTHER AFRICAN COUNTRIES, E.G. KENYA, IVORY COAST. IN ADDITION TO AMOUNT PREVIOUSLY CITED, OPIC SHARE OF APRIL AND MAY LEASE COLLECTIONS AS WELL AS OF PROCEEDS FROM ASSET SALES AWAIT TRANSFER TO EMBASSY ACCOUNT. IMPORTANT TO OPIC THAT STANDARD BANK RELEASE FUNDS WITHOUT DELAY AND APPRECIATE EMBASSY ADVICE OF ANYTHING OPIC CAN DO TO EXPEDITE TRANSFER. SISCO

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